

PIXMAN NOMADIC MEDIA INC.

PRESS RELEASE

Attention business/financial editors:

Pixman Nomadic Media Inc. releases financial results for the third quarter of 2007:

- Total revenue for the three months ended March 31, 2007: \$285,900
- Year-to-date revenue: \$880,111
- Year-to-date loss: \$2,074,186
- Liquidity (working capital): \$2,242,006

MONTREAL, May 30, 2007 – Pixman Nomadic Media Inc. (formerly Pixman Capital Inc.) (“Pixman” or the “Company”) announced today results for its third quarter which ended March 31, 2007.

For the three months ended March 31, 2007, the Company registered total revenue of \$285,900 compared to total revenue of \$558,258 for the corresponding period last year. Revenues for the nine-month period ended March 31, 2007 were \$880,111 compared to \$1,231,876 for the corresponding period of the previous year. The 28.6% reduction in total revenue versus the first nine months last year is partially attributed to a large single contract executed last year which contributed approximately \$307,000 or 24.9% of total revenue. Despite the lower total revenue, the number of media contracts signed by the Company increased year-on-year by 22.7% with 54 contracts signed in the first nine months of fiscal 2007 versus 44 in fiscal 2006. Progress also continued in terms of developing the network of international partners licensing the Company’s technology with new license agreements signed in several new countries as well as a revised agreement for the United Arab Emirates.

The Company recorded a net loss of (\$648,333) or (\$0.020) per share and (\$2,074,187) or (\$0.087) per share for the three- and nine-month periods ended March 31, 2007 respectively. This compares to a net loss of (\$54,461) or (\$0.003) per share and (\$199,444) or (\$0.011) per share for the comparable periods last year. The higher net loss is mainly attributable to higher operating expenses incurred by the Company and Pixman Corporation over the periods both for completion of the Qualifying Transaction as well as investments made in the Company’s organization in preparation for execution of its strategic plan as a public entity in the nomadic media market. The Company’s liquidity position stood at \$2,242,006 as at March 31, 2007.

“We have made significant progress during the last quarter in terms of executing on our growth plan”, said Daniel Langlois, Chairman and interim CEO of the Company. “We have added some senior sales management to drive our business model in North America and Europe. We have also signed promising partnership agreements in Spain and Italy

which will deliver growth going forward”, he continued. “R&D efforts have been increased to develop our technological offer and product range”, he added. “In term of our licensing business, the new agreements signed with new partners in several new countries further illustrates the demand internationally for Pixman™ nomadic media solutions”, Langlois said.

About Pixman Nomadic Media Inc.

Pixman Nomadic Media Inc. is a Montreal-based multimedia promotions company. The foundation of Pixman's business, through its wholly-owned subsidiary Pixman Corporation, is the Pixman™ patented wearable multi-media system with a visual display worn by brand ambassadors. The Pixman™ represents an innovative way to promote brands, companies, products and services directly "on-site" with a target audience in specific locations. Pixman provides turn-key media services throughout North America and licenses the technology to partners representing over 30 countries around the world. Pixman is listed on the TSX Venture exchange (www.tsx.com) as PMN.V.

Forward Looking Statements

This news release contains forward-looking information. These statements relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management of Pixman. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These forward-looking statements are made as of the date hereof and Pixman does not assume any obligation to update or revise them to reflect new events or circumstances.

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