

**Shareholders of Pixman Capital Inc. Approve Qualifying Transaction, Change of Name of Pixman Capital Inc. and Stock Option Plan**

**Montreal, December 12, 2006** - Pixman Capital Inc. ("Pixman Capital"), a capital pool company (trading symbol "PMN.P"), announced today that at its special meeting of shareholders held on December 11, 2006, all resolutions considered and voted upon were approved and the stage is now set for Pixman Capital to complete the acquisition of all issued and outstanding shares and warrants of Pixman Corporation (the "Target Company").

This transaction constitutes Pixman Capital's qualifying transaction pursuant to the applicable regulations of the TSX Venture Exchange (the "Exchange") and is hereinafter referred to as the "Qualifying Transaction".

In addition to the Qualifying Transaction, the shareholders also approved a special resolution authorizing the board of directors of Pixman Capital to file Articles of Amendment under the Canada Business Corporations Act in order to change the name of Pixman Capital Inc. to Pixman Nomadic Media Inc., subject to the closing of the Qualifying Transaction.

The shareholders of Pixman Capital also approved, ratified and confirmed Pixman Capital's stock option plan providing for a number of options not exceeding 10% of the total number of Common Shares issued and outstanding as at the time of the stock option grant.

More detailed information with respect to the Qualifying Transaction, the name change and the stock option plan can be found in Pixman Capital's information circular dated November 14, 2006 available on [www.sedar.com](http://www.sedar.com).

It is anticipated that the closing of the Qualifying Transaction and the concurrent financing will take place on or about December 14, 2006.

**About Pixman Corporation**

Pixman Corporation is a Montreal-based multimedia promotions company created in 2003 under the laws of Canada. The foundation of Pixman Corporation's business is the Pixman™ multi-media back-pack with a visual display worn by actors. The Pixman™ is a kit integrating state-of-the-art media and visualization equipment into an ergonomic back-pack. Pixman™ represents a new and innovative way to promote brands, companies, products and services directly "on-site" with the target market in specific locations.

### About Pixman Capital

The principal business of the Corporation is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction”. Upon completion of the Qualifying Transaction described herein, the business of Pixman Corporation will constitute substantially all of the operations of Pixman Capital.

THE TSX VENTURE EXCHANGE INC. HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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