

PRESS RELEASE

**PIXMAN CAPITAL INC.
(TO BE RENAMED PIXMAN NOMADIC MEDIA INC.)**

**3530 St-Laurent Boulevard
Montreal, Québec
H2X 2V1**

**PIXMAN CAPITAL INC. CLOSSES ITS QUALIFYING TRANSACTION AND
CONCURRENT PRIVATE PLACEMENT FOR GROSS PROCEEDS OF \$2,755,000**

Montreal, Québec, – December 18, 2006 - Pixman Capital Inc., a capital pool company (Corporation), (TSXV: "PMN.P") is proud to announce that it has closed today its previously announced qualifying transaction and concurrent private placement for gross proceeds of \$2,755,000.

Qualifying Transaction

The qualifying transaction consisted of the purchase of all of the issued and outstanding shares and warrants of Pixman Corporation. The purchase price payable for the Pixman Corporation shares was \$6,500,000, paid by the issuance of 16,250,000 common shares of the Corporation (Common Shares) at a price of \$0.40 per share. Additionally, the \$800,000 principal amount of convertible debentures previously issued by Pixman Corporation to arm's-length parties was converted into Pixman Corporation shares and were exchanged concurrently with the closing of the qualifying transaction for 2,000,000 Common Shares at a price of \$0.40 per share. The warrants attached to the Pixman Corporation debentures were exchanged for 2,000,000 full warrants of the Corporation, each exercisable for the purchase of one Common Share at a price of \$0.40 (Warrant).

Private Placement

Concurrently with the completion of its qualifying transaction, the Corporation has also completed a brokered private placement of 6,887,500 units of Pixman Capital, composed of one Common Share and one half of a Warrant (Units), at an issue price of \$0.40 per Unit, for net proceeds of \$2,550,920 after commission. Dundee Securities Corporation acted as agent in connection with the private placement and, as such, has received a cash commission and 602,656 warrants to purchase Units for the services it has rendered.

Daniel Langois, Executive Chairman and Interim Chief Executive Officer of the Corporation, stated "We are very pleased with the response from the investment community to our private placement and transaction with Pixman Corporation. With this financing now behind us, the company has the resources to develop its offer in the nomadic media market worldwide".

Change of Name

Following the approval of its shareholders on December 11, 2006, the Corporation expects that the change of its name from Pixman Capital Inc. to Pixman Nomadic Media Inc. will be effective following the TSX Venture Exchange's final approval.

Exchange Approval and Resumption of Trading

The Corporation expects to receive final approval from the TSX Venture Exchange regarding its qualifying transaction, private placement, stock option plan and name change over the course of the next few days, thereby ceasing to be a capital pool company and becoming a tier 2 company on the TSX Venture Exchange. Upon final approval of the TSX Venture Exchange of these transactions, a final exchange bulletin will be issued and publicly distributed by the TSX Venture Exchange, and the trading of the Common Shares on the TSX Venture Exchange will resume on the day after such publication.

New Board Member and Grants of Options

The Corporation also announces the appointment of Mr. Yves Gougoux, Chairman and Chief Executive Officer of Publicis Canada, as director of the Corporation, effective immediately. In addition to Mr. Gougoux, the Corporation's board consists of Mr. Daniel Langlois, Interim Chief Executive Officer and Executive Chairman of the board, Mr. Guy Labelle, President and Chief Operating Officer, Mr. Jake Michael Chadwick, Chief Financial Officer and Corporate Secretary, and Messrs. Philippe Gribbeauval, François R. Roy and Daniel J. Sawaya.

The board of directors has also agreed to grant 160,000 options to Mr. Langlois, 40,000 options to Mr. Labelle, 37,500 options to Mr. Chadwick, 150,000 options to Mr. Gougoux, 16,666 options to Mr. Gribbeauval, 26,666 options to Mr. Roy, and 126,666 options to Mr. Sawaya, entitling them to acquire, for each option, one Common Share at a price of \$0.40 for a five-year period, subject to the vesting schedule determined by the board, the provisions of the Corporation's option plan and the policies of the TSX Venture Exchange.

After giving effect to the qualifying transaction, the private placement and the option grants referred to in this release, the Corporation will have outstanding 33,137,500 Common Shares, 5,443,750 Warrants to purchase Common Shares, 602,656 agent's warrants to purchase Units, 1,624,648 options to purchase Common Shares issued under its option plan, and 533,333 options to purchase Common shares issued to the agent with respect to its initial public offering.

Financial Communications

The Corporation also announces that it has retained the services of Evolution Group for an initial 24-month period to provide it with strategic financial communications and investor relations services. Evolution Group provides comprehensive strategic financial communications services and investor relations services to several companies listed on the TSXV and the Toronto Stock Exchange. Evolution Group will receive a monthly fee of \$6,500

payable in advance for its strategic financial communications and investor relations services as well as a one-time fixed fee of \$4,500 upon delivery of a strategic financial communications plan for the Corporation. The Corporation also granted 250,000 options to purchase Common Shares at a price of \$0.40 per share to Evolution Group with respect to consulting services rendered in connection with the qualifying transaction.

About Pixman Capital Inc.

Going forward, the business of Pixman Corporation will constitute substantially all of the operations of Pixman Capital Inc. Pixman Corporation is a Montreal-based multimedia promotions company created in 2003 under the laws of Canada. The foundation of Pixman Corporation's business is the Pixman™ multi-media back-pack with a visual display worn by actors. The Pixman™ is a kit integrating state-of-the-art media and visualization equipment into an ergonomic back-pack. Pixman™ represents a new and innovative way to promote brands, companies, products and services directly "on-site" with the target market in specific locations.

Forward Looking Information

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, and events or developments that the Corporation expects, are forward looking statements. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions.

Additional Information

More detailed information on the Corporation, the qualifying transaction and the private placement, among others can be found in the Corporation's information circular dated November 14, 2006 available on www.sedar.com.

THE TSX VENTURE EXCHANGE INC. HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Contacts:

Jake Michael Chadwick
Chief Financial Officer
Pixman Capital Inc.
Telephone: (514) 845-9669 ext. 224

Investor Relations:
Sylvain Archambault
Evolution Group Inc.
1 Place Ville Marie, Suite 2821 Montreal, Québec
Telephone: (514) 448-4887; toll-free: 1 (866) 703-4887
s.archambault@evolutiongrp.com